

GOVT. OF GOA

14TH JUNE, 2018

By order and in the name of Governor of  
Goa.

Venancio Furtado, Director & ex officio Joint  
Secretary (Tribal Welfare).

Panaji, 6th June, 2018.

Notification

1-285(7)/2018-19/ADMN/DTW/346

Name of the Scheme: "Short Term Loan  
Scheme" of Goa State Scheduled Tribes  
Finance and Development Corporation Ltd.,  
Panaji.

1. *Introduction*.— Health, Education and Business are very important for upliftment of Scheduled Tribes Communities. Today's ST community is facing a lot of difficulty in arranging for funds required to fulfill educational needs of their wards or fulfilling their health and business needs. In order to improve their standard of living, they need to be brought in the main stream of the society by fulfilling these needs. It is also learnt that they are facing difficulties in getting Financial Assistance/loan from the Banks and Money Lenders. Due to higher rate of interest, now there is a need to support ST Community financially to avail the best opportunities in the field of Education, Health and Business.

2. *The Objectives of the Scheme*.— The objective of the Scheme is to provide Financial Assistance/loan as credit to ST people to meet the immediate expenses towards Education, Medical and Business needs.

3. *Eligibility Criteria*.— The Scheme will be applicable to any individual from ST community of State of Goa.

4. *Benefit under this scheme*.— Under this Scheme the short term loan upto Rs. 1,00,000/- (Rupees one Lakh only) will be provided to any individual/student belonging to Scheduled Tribes Community as an advance to meet the financial requirement urgently for the purposes given under clause 5.

5. *Purpose for which Financial Assistance will be given*.—

SERIES I No. 11

- (a) For Business purpose.
- (b) For Education purpose.
- (c) For Medical purpose.

## 6. Requirement of documents.—

- (a) ST Certificate issued by Competent Authority of State of Goa.
- (b) Copy of Bank Passbook with Photograph of applicant.
- (c) Salary Certificate/Pay Slip of one surety along with affidavit of surety on Rs. 50/- stamp paper, One Photo and ID Proof of surety.
- (d) Aadhar Card copy of applicant.
- (e) Affidavit of the applicant on Rs. 50/- stamp paper regarding the amount of loan required and its purpose. If the applicant is below 18 years of age then either parents or guardian shall give the affidavit on behalf of their child.

## 7. Procedure to apply and sanctioned loan.—

- (a) The Individual who requires short term loan for Business/Education/Medical purpose shall apply in the prescribed application form along with the required documents to Goa State Scheduled Tribes Finance and Development Corporation Ltd.
- (b) Board of Directors of the Corporation shall form a sub-committee of three members under the Chairmanship of the Chairman of the GSSTFDCL.
- (c) The above sub-committee shall scrutinize the applications and sanction the same.
- (d) Thereafter the Managing Director of GSSTFDCL shall execute formal agreement of the applicant with GSSTFDCL on Rs. 50 stamp paper.
- (e) Thereafter Managing Director of GSSTFDCL shall release the sanctioned loan immediately to the applicant.

(f) The loan shall be given at the interest rate of 2% per annum payable within 10 months in maximum 10 installments. If the loan is overdue, 1% of penal interest will be charged on the amount of overdue installment and entire loan along with interest will be recovered according to the rules in force. Loanees may also repay the loan along with interest in one installment.

(g) Also, in future if need arises the applicant can re-apply under the said scheme provided he/she has cleared earlier loan availed under the said scheme.

## 8. Monitoring of the scheme.— For issues relating to the eligibility, operationalization or issues on account of new situations, not envisaged at the time of formulation of the scheme, would be resolved by the Board of Directors of the Corporation whose decision will be final.

## 9. Evaluation of the scheme.— The scheme will be implemented by Goa State Scheduled Tribes Finance and Development Corporation Ltd. for five years from the date of issue. If required, scheme may be suitably modified to meet the new challenges/requirement so as to achieve the set objective.

## 10. Removal of difficulties.— Board of Directors of Goa State Scheduled Tribes Finance and Development Corporation Ltd. shall be empowered to remove any difficulties arising out of implementation of the Scheme.

This has been issued with the concurrence of Finance (Expenditure) Department vide U. O. No. 1400049323 dated 25-05-2018.

By order and in the name of Governor of Goa.

Venancio Furtado, Director & ex officio Joint Secretary (Tribal Welfare).

Panaji, 11th June, 2018.

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GOVT OF GOA

27TH DECEMBER, 2018

Notification

1-285(7)/2018-19/ADMN/DTW//055

Read: "Short Term Loan Scheme" of Goa State Scheduled Tribes Finance and Development Corporation Limited, Panaji.

Whereas, the Government has notified a scheme "Short Term Loan Scheme" of Goa State Scheduled Tribes Finance and Development Corporation Limited, Panaji vide Notification No. 1-285(7)/2018-19/ADMN/DTW/346 notified in Official Gazette, Series I No. 11 dated 14th June, 2018.

And whereas, Government desires to amend Clause 7(f) of the scheme "Short Term Loan Scheme" of Goa State Scheduled Tribes Finance and Development Corporation Limited, Panaji.

Now therefore, the Clause 7(f) of the scheme "Short Term Loan Scheme" of Goa State Scheduled Tribes Finance and Development Corporation Limited, Panaji is amended to read as under:

Clause 7(f) In the case of loan for Education purpose, the loan shall be given at the interest rate of 2% per annum payable within 20 months in maximum 20 instalments with a moratorium period of 3 months. Incase of loan for Business and Medical purpose, the loan shall be given at the interest rate of 2% per annum payable within 10 months in maximum 10 instalment with a moratorium period of 03 months. If the loan is overdue, 1% of penal interest will be charged on the amount of overdue instalment and entire loan along with interest will be recovered according to the rules inforce. Loanee may also repay the loan along with interest in one instalment.

All other clauses in the above mentioned scheme remain unchanged.